

Appendix 1

Social & Economic Development Budget Monitoring Report for Period 4 2003-04

	Total Budget £	Carry Forwards £	Revised Budget £	Actual to date £	budget to date £	variance £	%	Estimated Outturn £	variance £	%
<u>Social Development</u>										
Management and Administration	411,300	47,636	458,936	108,447	152,979	44,532	29	458,936	0	0
Cultural Services	1,163,790	(108)	1,163,682	661,876	480,906	(180,970)	(38)	1,163,682	0	0
Parks & Countryside	1,027,850	(172,015)	855,835	284,717	285,278	561	0	1,055,835	(200,000)	(23)
External Liaison	237,220	0	237,220	94,028	79,073	(14,955)	(19)	237,220	0	0
Leisure client	1,383,760	0	1,383,760	530,160	620,950	90,790	15	1,383,760	0	0
Youth Service	842,530	56,505	899,035	169,884	299,678	129,794	43	899,035	0	0
Library Services	1,848,880	(2,337)	1,846,543	566,626	616,293	49,667	8	1,846,543	0	0
Heritage Services	508,500	17,532	526,032	158,512	175,344	16,832	10	526,032	0	0
Archives Unit	213,840	0	213,840	71,806	71,280	(526)	(1)	213,840	0	0
Leisure Contracts Deficit	0	(138,126)	(138,126)	0	(47,252)	(47,252)	100	(120,000)	(18,126)	13
Total Social Development	7,637,670	(190,913)	7,446,757	2,646,056	2,734,529	88,473	3	7,664,883	(218,126)	(3)

Analysis of Variances

Cultural Services: Grants and partnership contributions for Arts and Tourism have been made ahead of profiled budget. TIC costs include a value of £80,000 for opening stock.

Leisure Client: The first instalment of the HALO management fee was paid in April. Other costs such as leasing and maintenance are incurred regularly through the year.

Youth Service: Significant grant income received over and above income budgets - will be matched by increased expenditure when projects are delivered

Library Service: Additional funding was allocated for new initiatives to meet library standards, these are currently being implemented so the spend is behind the profile at present.

Outturn Estimates

At this stage all services are anticipated to come in on budget, with the exception of the grounds maintenance elements of Parks & Countryside. In addition to the carried forward overspend from 2003-04, the service will overspend in the year, although the amount is difficult to predict at the moment due to the impact of work transferring to Jarvis in September..

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<u>Economic Development</u>	Total Budget	Carry Forwards	Revised Budget	Actual to date	budget to date	variance		Estimated Outturn	variance	
	£	£	£	£	£	£	%	£	£	%
Management and Administration	236,810	0	236,810	44,215	78,937	34,722	44	236,810	0	0
Herefordshire Plan and Support	491,570	125,481	617,051	82,845	205,684	122,839	60	617,051	0	0
Economic Investment and Development	399,130	28,037	427,167	75,582	142,389	66,807	47	427,167	0	0
Local Development	945,720	(2,688)	943,032	236,908	314,344	77,436	25	943,032	0	0
Total	2,073,230	150,830	2,224,060	439,550	741,353	301,803	41	2,224,060	0	0

Analysis of Variances

Herefordshire Plan: Budget includes contributions to externally funded projects not yet recharged

Economic Investment and Development: Budget includes provision for a number of feasibility studies not yet completed.

Local Development: Budget includes grants and partnership contributions yet to be paid